



Members Advantage

Community Credit Union

August 17, 2020

Dear Member,

We announced our exciting partnership opportunity to the membership in early July and have recently received preliminary approval from the State of Vermont Department of Financial Regulation and the National Credit Union Association. Now we need your help. Enclosed you will find the notification of a special membership meeting where a more detailed discussion of the merger proposal will take place, followed by a membership vote. Also, there is a ballot enclosed with details for voting. **We are asking for your support and encourage you to vote “Yes”.**

Both the Board of Directors and management staff at Members Advantage Community Credit Union are unanimously in support of this partnership. For well over a year, we have been evaluating and discussing the benefits of joining forces with River Valley Credit Union. This is a unique and exciting opportunity that allows two like-sized and like-minded Vermont credit unions to partner together. This partnership will allow us to better serve your financial needs and will result in a direct financial benefit to the membership. Here are a few member benefits and some key details:

- The same great local, personal member service that you receive now
- This will enhance our financial strength and ensure long-term sustainability
- More products and services, better rates, and added convenience
- More lending products and lending resources for members, and business lending coming soon
- RVCU has a very strong Mortgage Loan Department that will immediately benefit our membership
- Lower fees, 10 fees will be reduced immediately
- This is a merger of equals for the benefit of all members
- This helps us compete with larger credit unions, banks, and other financial organizations
- All existing staff members will remain employees of the combined credit union
- Improved resources and career development opportunities for staff
- Strong representation on the Board of Directors and Management team
- Combined we will have 10 Credit Union offices throughout Vermont
- We are committed to finding a new name to better reflect the combined organization
- We have experienced previous success with other partnerships
- Expanding our field of membership to serve all of Vermont and three NH counties

This cooperative merger can only happen if our members vote in favor of it, so we hope that we can count on your support to move forward. We encourage you to attend one of our upcoming informational sessions if you have any questions or concerns. These opportunities are detailed in the enclosed notice. We truly value your membership and with this partnership we will become stronger than ever. Please contact me with any questions or concerns and we hope you **vote “Yes” for this partnership.**

Contact Information:

General Partnership Information	(802) 861-4572	partnership@maccu.org
Sean Gammon, CEO	(802) 861-4570	sgammon@maccu.org
Jeff Mobus, Board Chair	(802) 245-4021	jmobus@hcrs.org

Sincerely,

Jeff Mobus

Jeff Mobus
Chair, Board of Directors