



July 1, 2020

Dear Member,

On behalf of the Board of Directors at Members Advantage Community Credit Union, I have some very exciting news to announce! For the past several months, we have been evaluating and discussing the possibility of strategically joining forces with another credit union in Vermont. After careful research and consideration, we are in unanimous support of partnering with River Valley Credit Union, headquartered in Brattleboro, Vermont.

Individually, Members Advantage Community CU and River Valley CU have a lot in common, particularly a shared passion for serving our members at the highest possible level. Together, we believe that our personal service, product offerings and convenience can be enhanced, giving us the opportunity to enhance each and every member experience for both memberships. We believe that this merger will strengthen the financial position of the credit union and help to ensure long-term sustainability, improving our ability to compete with larger credit unions, banks, and other financial institutions.

Please be assured that you will continue to see the same faces and receive the same personal service that you have become accustomed to. We would have ten different branch offices located conveniently throughout Vermont in Barre, Bellows Falls, Brattleboro, Putney, South Burlington, Townshend, White River Junction, Windsor and two offices in Springfield. This merger would allow us to better serve your financial needs and will result in a direct financial benefit to the membership. Immediately, we will be reducing several of our member service fees. This is a great opportunity for us to provide more convenience and added services to our members. If we merge, another change that would occur is a name change. We are committed to finding a new name to better reflect the combined organization. The Members Advantage Community CU name has been an important part of who we are over the last 15 years, but we are confident that a new name can be determined that will better reflect our organization and allow for future growth and success.

While your Board of Directors is very excited about this cooperative merger, **it can only happen if our members vote in favor of it; we hope that we can count on your support.** We will keep you updated as we move forward with this proposal and will be happy to answer any questions that might arise. After we obtain preliminary approval from the State of Vermont Department of Financial Regulation, you will receive notification of a membership meeting, where a more detailed discussion of the merger proposal will take place, followed by a membership vote.

Below you will find the appropriate contact information should you have any questions or concerns regarding our proposed merger with River Valley Credit Union. We have also included a **Merger Proposal Q&A** to answer some potential questions that you may have. Thank you for your continued loyalty.

Contact Information:

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Sincerely,

Jeff Mobus

Jeff Mobus

Chair, Board of Directors