



January 2, 2017

Dear Member,

On behalf of the Board of Directors at Members Advantage Community Credit Union, I have some very exciting news to announce! For the past several months, we have been evaluating and discussing the possibility of strategically joining forces with another small credit union in Vermont. After careful research and consideration, we are in unanimous support of partnering with Windsor County South Credit Union in Springfield, Vermont. We believe that this merger will strengthen the financial position of the credit union and help to ensure long-term sustainability, improving our ability to compete with larger credit unions, banks, and other financial institutions.

Please be assured that you will continue to see the same faces and receive the same personal service that you have become accustomed to. We will have a new branch in Springfield, giving us a total of five different branch offices located conveniently throughout Vermont in Barre, South Burlington, Springfield, White River Junction, and Windsor. This is a great opportunity for us to provide more convenience and added services to our members.

While your Board of Directors is very excited about this cooperative merger, it can only happen if our members vote in favor of it; we hope that we can count on your support. We will keep you updated as we move forward with this proposal and will be happy to answer any questions that might arise. After we obtain preliminary approval from the State of Vermont Department of Financial Regulation, you will receive notification of a membership meeting, where a more detailed discussion of the merger proposal will take place, followed by a membership vote.

Below you will find the appropriate contact information should you have any questions or concerns regarding our proposed merger with Windsor County South Credit Union. We have also included a **Merger Proposal Q&A** to answer some potential questions that you may have. Thank you for your continued loyalty.

**Contact Information:**

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Sincerely,

*Dean Stearns*

Dean Stearns  
Chair, Board of Directors